COURSE TITLE: Materials Management

COURSE NUMBER: BBM 310

I. COURSE OBJECTIVES:

Each student will:

1. How purchasing fits into business management.

2. The history of purchasing as well as future focus of the purchasing profession.

3. The challenges, opportunities and potential of technology in the field of purchasing.

4. Key objectives of purchasing and materials management functions.

5. The sources of supply, pricing principles and types of contracts and agreements.

6. The negotiation process and characteristics of a successful negotiator.

7. The responsibilities of receiving and storing inventory.

8. The legal considerations involved in the management of materials along with certain ethical considerations.