COURSE TITLE: Economics I

COURSE NUMBER: ECO 101

I. COURSE OBJECTIVES:

Each student will become familiar with:

1. The economizing problem.

2. The classical, Keynesian and post-Keynesian theories of economics.

3. The concept of capitalism, with and without government intervention, using the circular flow model.

4. The concepts of supply and demand.

5. How to measure economic productivity (GDP, NDP, NI, PI, and DI).

6. The relationship between unemployment and inflation.

7. Monetary and fiscal policy.

8. The concept of money, including the creation of money.