WILMINGTON UNIVERSITY  
COLLEGE OF BUSINESS  
BASIC COURSE INFORMATION

COURSE TITLE: Fundamentals of Economics  
COURSE NUMBER: ECO 105

I. COURSE OBJECTIVES:

Each of the students will:

1. Understand the role of supply and demand in economics.

2. Be able to compare and contrast the four basic models of an economy: perfect competition, monopoly, monopolistic competition, and Oligopoly.

3. Understand the roles that inflation, interest rates, unemployment and federal deficits play in our economy.

4. Demonstrate understanding of tax policy and issues related to income distribution.

5. Understand the function and limitation of Fiscal policy (spending and taxing powers of Congress).

6. Understand the role of monetary policy in stabilizing the economy.

7. Develop an understanding of comparative economic systems.