COURSE NUMBER: FIN 302

COURSE TITLE: Financial Planning

I. LEARNING OUTCOMES AND GOALS:

Each student will:
1. Understand the relationship between risk and insurance.

2. Gain an in depth understanding of each of the five main types of insurance: property, liability, health, income, and life insurance.

3. Gain an understanding of the variety of choices among alternative investments available and the major factors that affect the return on these investments.

4. Gain an understanding of the specifics of mutual funds, including the buying and selling of one's shares, and the advantages and disadvantages of investing in real estate.

5. Demonstrate an understanding of the unique characteristics of stocks and bonds and the disadvantages of investing in each one.

6. Gain an understanding of specific information about how to buy and sell securities.

7. Be able to distinguish among types of direct ownership investments in real estate and in using advanced portfolio management techniques.

8. Be able to distinguish among ways of using securities market speculation in advanced portfolio management.

9. Gain an understanding of procedures for estimating retirement expenses and the sources of income during retirement including employer sponsored retirement plans, personal retirement plans, and the social security program.

10. Gain an understanding of the benefits of proper estate planning, and the techniques of protecting the value of your estate through avoidance of federal gift and estate taxes and inheritance taxes.