

If you do not specify an amount below, we will automatically process your loan for the maximum that you are eligible to receive. You must be enrolled in at least 6 credit hours (Two 3-credit courses) in the semester you wish to receive a loan.

Federal Stafford Loan Maximums

Dependent Undergraduates Lifetime limit of \$31,000	Credit Hours Completed	Subsidized and/or Unsubsidized		Total
Freshmen	0 - 30	\$5,500		\$5,500
Sophomore	30 - 60	\$6,500		\$6,500
Junior	61 - 90	\$7,500		\$7,500
Senior	91 - 120	\$7,500		\$7,500

Independent Undergraduates Lifetime limit of \$57,500		Subsidized	Unsubsidized	Total
Freshman	0 - 30	\$3,500	\$6,000	\$9,500
Sophomore	31 - 60	\$4,500	\$6,000	\$10,500
Junior	61 - 90	\$5,500	\$7,000	\$12,500
Senior	91 - 120	\$5,500	\$7,000	\$12,500

Name: _____ Social Security Number: _____

Loan Amount Requested: \$ _____ Please check: Subsidized and/or Unsubsidized

- | | |
|--|---|
| <input type="checkbox"/> Fall Semester ONLY | <input type="checkbox"/> Spring Semester ONLY |
| <input type="checkbox"/> Fall AND Spring Semesters | <input type="checkbox"/> Fall AND Spring AND Summer |
| <input type="checkbox"/> Spring AND Summer Semesters | <input type="checkbox"/> Summer ONLY |

Subsidized & Unsubsidized Loans

- Subsidized - You do not pay the interest as long as you remain enrolled in school in at least a half-time status.
- Unsubsidized - Interest accrues while you're in school; you can pay it as it accrues, or let it capitalize.

The difference between a subsidized and unsubsidized loan is how the interest is paid. For a subsidized loan, the federal government will pay the interest for you while you are in school, in your grace period, and during authorized periods of deferment or repayment. Unsubsidized loans are available to students who do not qualify for subsidized Stafford loans. With an unsubsidized loan you must normally pay for the interest on the loan while you're in school. If you get an unsubsidized loan but don't wish to pay the interest until you're out of school, you also have the option to add the interest on your loan to the principal, or "capitalize" it.

- Your loan amount will be divided into two disbursements. If you have a loan for Fall and Spring Semesters, you will receive half of your loan amount at the beginning of each semester. If you have a loan for one semester, you will receive half of your loan amount at the beginning of that semester and the other half at mid term.
- You will be charged, by your lender, an origination fee for each loan. The amount of these fees will be deducted from each disbursement.
- Wilmington University receives all Stafford and PLUS loan funds by electronic funds transfer (EFT) that will be credited directly to your account
- Notification of all loan funds credited to your student account will be mailed to your permanent address. If you wish to cancel all or a portion of your loan, the written request must be received in the Financial Aid Office within 14 days of the date of your EFT letter.

Signature: _____

Date: _____