COURSE TITLE: Anti-Money Laundering and Terrorist Financing

COURSE NUMBER: POL385 / CRJ 385

I. RATIONALE:
   Money laundering and terrorist financing are on the rise and are becoming a main focus for regulation and enforcement among government agencies around the world. The financial sectors are growing their expertise to combat these white collar crimes. There is an increasing need for qualified investigators in the financial industry to understand and implement a risk-based approach to these issues. This course will provide students with foundational skills in this approach.

II. MAJOR INSTRUCTIONAL GOALS:

GOAL A:
The student will gain an understanding of money laundering and terrorist financing.

Learning Objectives: The student will
A-1 Define Money Laundering.
A-2 Articulate the process of how money is laundered.
A-3 Explain macroeconomics, globalization and money laundering.
A-4 Define Terrorist Financing.
A-5 Identify the detrimental effects of money laundering and terrorist financing.
A-6 Describe the International Anti-money Laundering situation

GOAL B:
The student will be able to describe the different aspects of customer risk.

Learning Objectives: The student will
B-1 Differentiate Standard Due Diligence, Enhanced Due Diligence and Simplified Due Diligence.
B-2 Identify natural persons and beneficial owners.
B-3 Compare Legal entities, partnerships and trusts

GOAL C:
The student will be able to identify product and service risk.

Learning Objectives: The student will
C-1 Recognize the risk factors and mitigation of private banking.
C-2 Explain the customer and enhanced due diligence of private banking, pre-paid cards and correspondent banking.
C-3 Describe enhanced, on-going monitoring.
C-4 Recognize the risk factors and mitigation associated with prepaid cards.
C-5 Discuss loading, value and geographical limits of prepaid cards.
C-6 Identify source of funding of prepaid cards.
C-7 Recognize the risk factors of mitigation of correspondent banking.

**GOAL D:**
The student will discuss country and geographic risk, including sanctions.

**Learning Objectives:** The student will
D-1 Classify countries subject to sanctions, embargos or similar measures.
D-2 Define countries identified by credible sources as lacking appropriate Anti-money laundering/ Terrorist financing laws, regulations and other measures.
D-3 Identify countries that provide funding or support for terrorist activities.
D-4 Recognize countries that have significant levels of corruption or other criminal activity.

**GOAL E:**
The student will understand suspicious activity reporting.

**Learning Objectives:** The student will
E-1 Identify potentially suspicious activity that may indicate money laundering and require suspicious activity reports.
E-2 Recognize confidentiality of Suspicious Transaction Reports (STRs), record retention requirements and preservation of records.

**GOAL F:**
Demonstrate effective mastery of these objectives through proficient written and oral expression of ideas through tests, projects, papers, and/or presentations.

**Learning Objectives:** The student will:
F-1 Communicate information orally in a logical and grammatically correct manner
F-2 Present written information using standard APA style
F-3 Write clearly, concisely, and appropriately using correct English grammar, punctuation, usage, mechanics sentence structure, and vocabulary